

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 1514 – HB 1602**

January 30, 2014

**SUMMARY OF BILL:** Extends the termination date of the Beech River Watershed Development Authority Board of Directors until June 30, 2020. Under the *Tennessee Governmental Entity Review Law*, the Board was scheduled to terminate on June 30, 2014.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the July 2013 Performance Audit of River Basin Agencies by the Office of the Comptroller of the Treasury, the Authority generates revenue through agricultural land use leases; sale of water to the City of Lexington, Tennessee; sale of subdivision lots; boat slip rentals; permits for special events and recreation; and campground operations.
- On September 30, 2012, the Authority had revenues of \$305,809, expenses of \$409,423 and assets of \$3,448,312.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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